



KEY INVESTOR INFORMATION

ETICA SPECIAL SHARIAH FUND (KES)



✦ This document provides you with key information about the Etica Special Shariah Fund (KES) (“the Fund”) to help prospective investors understand the nature, risks, costs, potential gains and losses associated with the Fund

✦ About the Fund

Etica Special Shariah Fund (KES) is a Unit Trust Fund regulated by the Capital Markets Authority (CMA), targeting investors who are looking for an investment opportunity that follow the Islam principals of investing. The fund holds a diversified portfolio of shariah-compliant investments and aims to offer investors regular income.

✦ Key Features:

- ✔ Minimum Investment: Kshs 100
- ✔ Minimum Top-up: Kshs 100
- ✔ Base Currency: Kenya Shillings
- ✔ Benchmark: Average rate of Shariah Compliant 3-months deposits+2% p.a.
- ✔ Inception Date: August 2023
- ✔ Profit Distribution: Daily
- ✔ Compounding Frequency: Daily
- ✔ Lock in period: None
- ✔ Trustee: The Co-operative Bank of Kenya
- ✔ Custodian: Equity Bank Kenya
- ✔ Fund Manager: Etica Capital Limited
- ✔ Regulator: Capital Markets Authority

✦ Investment Objective:

The investment objective of the Etica Special Shariah Fund (KES) is to achieve total return through investing in a diversified portfolio of shariah-compliant investments in the Kenyan and offshore markets. The fund seeks to achieve regular income from the short-term portion of the fund and capital growth in the medium to long term from the long-term Investment portion of the fund, while carrying only a medium level of risk.

✦ Investment Strategy

The Etica Special Shariah Fund (KES) will invest primarily in diversified (KES) denominated Shariah-compliant instruments including Sukuk, Islamic bank deposits, and other approved Islamic fixed income structures, guided by a Shariah Supervisory Board to ensure full compliance while managing liquidity and risk prudently.

✦ Investable Asset Classes

- ✔ Shariah Compliant Bank Deposits
- ✔ Shariah Compliant Government Securities
- ✔ Shariah Compliant Government Securities
- ✔ Shariah Compliant Offshore Instruments
- ✔ Shariah Compliant Collective Investment Schemes
- ✔ Shariah Compliant Immovable Property
- ✔ Shariah Compliant Unlisted Securities such as Commercial Papers and Corporate Bonds

✦ Past Performance

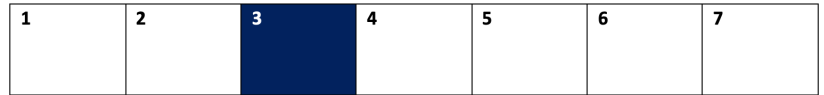
For a comprehensive and transparent overview of the Fund's performance, we encourage you to review the latest Fact Sheet here <https://eticacap.com/fact-sheet/>. The Fact Sheet is updated monthly to ensure investors have access to timely and accurate information. It provides a detailed analysis of performance across various time horizons, including the most recent month, the previous quarter, the previous year, and performance since inception. This structured presentation allows investors to evaluate short-term movements alongside long-term growth trends, supporting informed decision-making and a clearer appreciation of the value generated by the Fund over time.

✦ Charges:

Initial Fee	Nil
Exit Fee	Nil
Management fee	Up to 2% p.a. of the Net Asset Value
Trustee fee	0.19% p.a. of the Net Asset Value
Custodial fee	0.15%p.a of the Net Asset Value

✦ Risk Reward Profile

We have classified this product as 3 out of 7, which is a **medium risk class**.

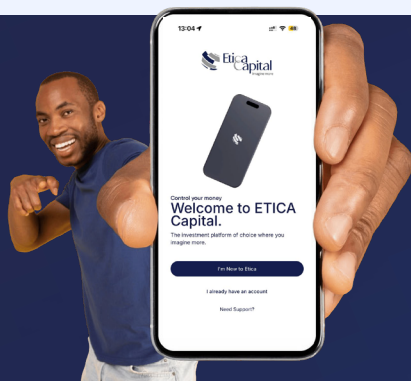


Etica Special Shariah Fund (KES) Invests in fixed income instruments such as highly rated corporate Sukuk, shariah compliant bank deposits, other approved money-market instruments. The primary objective of the Fund is capital preservation and stable income rather than capital growth. Investment in highly rated corporate Sukuk enhances stability, while regulation by the regulator and oversight by a Fund's Trustee ensure transparency, compliance, and investor protection. The main risks include credit risk i.e. default by Sukuk issuers or counterparties, liquidity risk due to the relatively small Shariah-compliant fixed income market in Kenya, and profit-rate risk arising from changes in market returns on Islamic instruments. These risks are mitigated through investment in high-quality issuers, diversification across instruments and maturities, maintaining adequate liquidity buffers, and continuous oversight.

✦ More Information

More information about the Fund, including copies of the prospectus, annual and half-yearly financial reports may be obtained free of charge in English at our registered office, Suite 4A and 4E, Allamano Centre, Inside Consolata Shrine, Waiyaki Way. One may also request for these documents on email via fundops@eticacap.com

Disclaimer: The profit quoted is an effective annual profit, net of fees and gross of withholding tax. The past performance is no indication of future performance as the price of units may go up as well as down. In certain specified circumstances the investors' right to redeem their units may be suspended. The Capital Markets Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed.



✦ How to Open an Account:

- ✓ Through the Etica Mobile App (iOS and Android)
- ✓ Web Portal on the Etica website, or
- ✓ Filling a manual/physical application form



Download Etica App On:



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